

Pennichuck Water Works, Inc.
BALANCE SHEET
ASSETS AND DEFERRED CHARGES
For the Twelve Months Ended December 31, 2019

Schedule LDG-1

Page 1 of 2

	Account Number	12/31/2019	Pro Forma Adjustments	Pro Forma 12/31/2019
<u>PLANT ASSETS</u>				
Plant in Service	301 to 348	236,700,679	-	236,700,679
Work in process	105	490,029	-	490,029
Utility Plant		237,190,708	-	237,190,708
Accumulated depreciation	108	61,209,912	-	61,209,912
Net Plant		175,980,796	-	175,980,796
Net Acquisition Adjustment	114 & 115	264,613	-	264,613
Total Net Utility Plant		175,716,183	-	175,716,183
<u>CURRENT ASSETS</u>				
Cash	131 & 133	6,000	-	6,000
Restricted Cash - RSF	131	1,121,291	-	1,121,291
Restricted Cash - 2014 Bond Project Fund	131	2,188,909	-	2,188,909
Restricted Cash - 2015 Bond Project Fund	131	1,190,619	-	1,190,619
Restricted Cash - 2018 Bond Project Fund	131	-	-	-
Restricted Cash - 2019 Bond Project Fund	131	46,174	-	46,174
Accounts receivable-billed, net	141 & 143	2,119,328	-	2,119,328
Accounts receivable-unbilled, net	173	1,826,777	-	1,826,777
Accounts receivable-other	142	-	-	-
Inventory	151	640,493	-	640,493
Prepaid expenses	162	29,741,981	-	29,741,981
Prepaid property taxes	163 & 236	-	-	-
Prepaid taxes	162.3	-	-	-
		38,881,572	-	38,881,572
<u>OTHER ASSETS</u>				
Debt issuance expenses	181	4,109,164	-	4,109,164
Acquisition Premium - MARA	186	64,741,956	-	64,741,956
Other & Deferred Charges	182,184,186	12,970,880	-	12,970,880
		81,822,000	-	81,822,000
TOTAL ASSETS		\$ 296,419,755	\$ -	\$ 296,419,755

Notes:

Pennichuck Water Works, Inc.
BALANCE SHEET
EQUITY AND LIABILITIES
For the Twelve Months Ended December 31, 2019

Schedule LDG-1

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	Account Number	12/31/2019	Pro Forma Adjustments		Pro Forma 12/31/2019
STOCKHOLDERS' EQUITY					
Common stock	201	\$ 30,000	\$ -		\$ 30,000
Paid in capital	211	\$ 106,951,795	-		106,951,795
Comprehensive Income	219	-	-		-
Retained earnings	215	386,829	43,242	(2)	430,071
		<u>107,368,623</u>	<u>43,242</u>		<u>107,411,866</u>
LONG TERM DEBT					
Bonds, notes and mortgages	221	104,280,476	2,543,662	(1)	106,824,138
Intercompany advances	223	-	(2,586,904)	(3)	(2,586,904)
Other Long Term Debt	224	-	-		-
CURRENT LIABILITIES					
Accounts payable	231	2,903,461	-		2,903,461
Accrued property taxes	236	6,761	-		6,761
Accrued interest payable	237	1,706,314	-		1,706,314
Other accrued expenses	241	1,276,352	-		1,276,352
Income taxes payable	236	-	-		-
Customer deposits & other	235	76,106	-		76,106
		<u>5,968,992</u>	<u>-</u>		<u>5,968,992</u>
OTHER LIABILITIES AND DEFERRED CREDITS					
Deferred income taxes & liability	282	17,666,580	-		17,666,580
Customer advances	252	-	-		-
CIAC, net	271 & 272	33,059,749	-		33,059,749
Other deferred credits	241 to 255	28,075,334	-		28,075,334
		<u>78,801,663</u>			<u>78,801,663</u>
TOTAL EQUITY AND LIABILITIES		<u>\$ 296,419,755</u>	<u>\$ (0)</u>		<u>\$ 296,419,755</u>

Notes:

(1) To record the new Debt as follows:

Paycheck Protection Program Loan \$ 2,543,662

(2) To record the impact of interest, amortization and income tax benefit on retained earnings.

(3) To record the use of funds through the intercompany debt accounts

Pennichuck Water Works, Inc.
OPERATING INCOME STATEMENT
For the Twelve Months Ended December 31, 2019

Schedule LDG-2

Page 1 of 2

	Account Number	TWELVE MONTHS 12/31/19	PRO FORMA ADJUSTMENTS	PRO FORMA 12 MONTHS 12/31/19
Water Sales	460 to 462	\$ 31,899,019	\$ -	\$ 31,899,019
Other Operating Revenue	471	381,376	-	381,376
Total Revenues		32,280,395	-	32,280,395
Production Expenses	601 to 652	5,064,262	-	5,064,262
Transmission & Distribution Expenses	660 to 678	3,197,561	-	3,197,561
Engineering Expenses	660	1,351,622	-	1,351,622
Customer Acct & Collection Exp	902 to 904	1,583,386	-	1,583,386
Administrative & General Expense	920 to 950	6,890,427	-	6,890,427
Inter Div Management Fee	930	(3,177,470)	-	(3,177,470)
Total Operating Expense		14,909,788	-	14,909,788
Dep Exp/Acq Adj Expense	403 & 406	6,100,476	-	6,100,476
Amortization Expense:CIAC	405	(838,900)	-	(838,900)
Amortization Expense	407	2,013,171	-	2,013,171
Gain on Debt Forgiveness	414	(63,284)	-	(63,284)
Property Taxes	408.1	4,855,740	-	4,855,740
Income Tax	409 to 410	1,521,380	16,059 (2)	1,537,439
Total Operating Deductions		13,588,583	16,059	13,604,642
Net Operating Income		3,782,024	(16,059)	3,765,966
Other Income and Deductions		121,612	-	121,612
AFUDC		-		-
Interest Expenses		3,516,808	(59,301) (1)	3,457,506
Debt Issuance Cost New/Amortization		-	-	-
Net Income		386,829	43,242	430,071

Notes:
1 - To record the change in interest expense associated with New Debt.
2- To record the tax impact resulting from additional expenses at statutory composite rate of 27.08%.

Pennichuck Water Works, Inc.
OPERATING INCOME STATEMENT

For the Twelve Months Ended December 31, 2019

Schedule LDG-2

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Supporting Calculations:

Interest Expense:

New PPP Loan	\$	2,543,662
Intercompany Debt	\$	(2,543,662)
Totals	\$	-

Interest	
Rate	Amount
1.00%	\$ 25,437
3.33%	\$ (84,738)
Net Interest	\$ (59,301)

Pennichuck Water Works, Inc. Balance Sheet January - December 2016 Pennichuck Water Works, Inc. Balance Sheet January - December 2019												
Assets	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Land												
30100 LAND - POWER HILL												
30110 LAND - TINNER RD (BANDERSON)	730,072.75	730,072.75	730,072.75	730,072.75	730,072.75	730,072.75	730,072.75	676,065.40	676,065.40	676,065.40	676,065.40	676,065.40
30200 SOURCE OF SUPPLY WATER RIGHT	-	-	-	-	-	-	-	-	-	-	-	-
30201 SOURCE OF SUPPLY WATER RIGHT	-	-	-	-	-	-	-	-	-	-	-	-
30202 SOURCE OF SUPPLY WATER RIGHTS BED	-	-	-	-	-	-	-	-	-	-	-	-
30300 EASEMENT'S WATER WOODS	-	-	-	-	-	-	-	-	-	-	-	-
30302 EASEMENT'S AUTUMN WOODS	-	-	-	-	-	-	-	-	-	-	-	-
30303 TRANSMISSION SYSTEM LAND	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	200,281.63	228,178.93
30304 DISTRI PRESSURE STAMPING LAND	-	-	-	-	-	-	-	-	-	-	-	-
30305 ASHLEY CREEK INTER WATER RIGHTS	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16	950,813.16
30306 DRYDEN WOODS INTER WATER RIGHTS	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34	680,335.34
30307 DISTRI EYS LAND & HIGHWAY	-	-	-	-	-	-	-	-	-	-	-	-
30308 DIST EYS LAND RIGHTS BENDERSON	-	-	-	-	-	-	-	-	-	-	-	-
30309 GENERAL AND MISCELLANEOUS LAND	-	-	-	-	-	-	-	-	-	-	-	-
Buildings												
30400 SOURCE OF SUPPLY STRUCTURES	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,802,274.05	4,807,474.74
30401 SOURCE/SUPPLY STRUCT-BON TERR	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00	404,000.00
30402 SIS STRUCTURES, CHAC	-	-	-	-	-	-	-	-	-	-	-	-
30403 SOURCE/SUPPLY STRUCTS AVE	-	-	-	-	-	-	-	-	-	-	-	-
30404 SIS STRUCTS, MERRI PUEBETA	-	-	-	-	-	-	-	-	-	-	-	-
30405 SOURCE/SUPPLY STRUCTS, AUTUMN	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,226,810.01	3,275,625.89
30406 POWER & PUMPING STRUCTURES	-	-	-	-	-	-	-	-	-	-	-	-
30407 HEATING SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-
30408 POWER & PUMP STRUCT-ENG WDS	-	-	-	-	-	-	-	-	-	-	-	-
30409 STREET & IMPROVEMENTS ROOFING	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68	25,260.68
30410 POWER & PUMP STRUCT-SOURGEN WDS	-	-	-	-	-	-	-	-	-	-	-	-
30411 PUMPIFICATION SYSTEM STRUCTURES	-	-	-	-	-	-	-	-	-	-	-	-
30412 BOOSTER STATIONS	2,919,046.21	2,919,046.21	2,919,046.21	2,919,046.21	2,919,046.21	2,919,046.21	2,919,046.21	2,895,051.58	2,895,051.58	2,895,051.58	2,895,051.58	2,895,051.58
30413 BOOSTER STATIONS, GREAT BAY	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00	65,767.00
30414 BOOSTER STATIONS, DONALD ST	-	-	-	-	-	-	-	-	-	-	-	-
30415 GENERAL & MIS STRUCTURES	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96	117,536.96
30416 NEW OFFICE AT YARD	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44	7,440,164.44
30417 WALL STREET EXHIBITION	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76	30,460.76
30418 GEN & MIS STRUCTS GREENFIELD	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49	24,168,033.49
30419 WATER TREATMENT STRUCTURES	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07	515,068.07
30420 MANHOLEST ST LEAFHOLD HWY	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00
30421 H-IMPVED/RECON/PTUP ALLEY	-	-	-	-	-	-	-	-	-	-	-	-
30422 COLCT & IMPROVING RESERVOIRS	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,901,802.31	4,902,727.87	4,902,727.87
30423 SOURCE/SUPPLY STREET, TECT DAM	-	-	-	-	-	-	-	-	-	-	-	-
30424 SOURCE/SUPPLY STREET BOWERS DAM	-	-	-	-	-	-	-	-	-	-	-	-
30425 SOURCE/SUPPLY STREET, HANSEN DAM	-	-	-	-	-	-	-	-	-	-	-	-
30426 SOURCE/SUPPLY STREET SUPPLY PND	-	-	-	-	-	-	-	-	-	-	-	-
30427 LAKE PVEER, OTHER INFANES SIS	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	22,242.76	6,373,022.00
30428 WELLS & SPRINGS - PUMP	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,294.20	1,162,102.50
30429 WELL PUMP & TRENCH	226,054.00	226,054.00	226,054.00	226,054.00	226,054.00	226,116.09	226,116.09	225,895.63	225,895.63	226,055.83	226,055.83	223,816.59
30430 WELLS & SPRINGS-BANDER HILL	-	-	-	-	-	-	-	-	-	-	-	-
30431 WELLS & SPRINGS - VALLEY FELD	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33	1,543.33
30432 INFIL GALERIES ATNELLS SIS	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21	2,746,268.21
30433 PUMP MANS-SOURCE OF SUPPLY	64,262,008.27	64,262,008.27	64,262,079.77	64,262,079.77	64,272,340.37	64,274,762.16	64,276,16	64,268,307.83	64,268,307.83	64,266,004.63	64,266,009.09	60,606,276.92
Equipment												
31000 POWER GENERATION EQUIPMENT	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,275,981.70	1,272,376.64
31001 ELECTRIC PUMPING EQUIPMENT	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01	5,532,338.01
31002 ELECTRIC PUMP EQUIP - BON TERR	-	-	-	-	-	-	-	-	-	-	-	-
31003 ELECTRIC PUMP EQUIP - MERRI PUEBETA	-	-	-	-	-	-	-	-	-	-	-	-
31004 ELECTRIC PUMP EQUIP - TAYLOR FL	-	-	-	-	-	-	-	-	-	-	-	-
31005 ELECTRIC PUMPING EQUIP - AUTUMN	-	-	-	-	-	-	-	-	-	-	-	-
31006 ELECTRIC PUMP EQUIP - GREAT BAY	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16	568,968.16
31007 ELECTRIC PUMPING EQUIP - METERS	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12	6,047.12
31008 ELECTRIC PUMPING EQUIP-CERICAL PUMPS	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04	5,777.04
31009 ELECTRIC PUMP EQUIP-VALLEY FELD	-	-	-	-	-	-	-	-	-	-	-	-
31010 ELECTRIC PUMP EQUIP - SOURGEN WDS	-	-	-	-	-	-	-	-	-	-	-	-
31100 DIESEL PUMPING EQUIPMENT	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66	22,805.66
31101 HYDRAULIC PUMPING EQUIPMENT	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	36,003.09	15,700.20
31102 NATURAL GAS PUMPING EQUIPMENT	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33	248,464.33
31103 OTHER POWER PUMPING EQUIPMENT	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45	55,714.45
31104 OTHER PWP & PUMP EQUIP-POWER	-	-	-	-	-	-	-	-	-	-	-	-
31105 OTHER PWP & PUMP EQUIP-AUTUMN	-	-	-	-	-	-	-	-	-	-	-	-
31106 OTHER PWP & PUMP EQUIP-GREAT BAY	-	-	-	-	-	-	-	-	-	-	-	-
31107 PUMPIFICATION SYSTEM EQUIPMENT	720,853.39	720,853.39	720,853.39	720,853.39	720,853.39	743,831.88	743,831.88	747,835.36	746,174.21	746,174.21	746,174.21	746,174.21
31108 PUMP EYS EQUIP-SOURGEN WOODS	-	-	-	-	-	-	-	-	-	-	-	-
31109 PUMP EYS EQUIP-SOURGEN WOODS	-	-	-	-	-	-	-	-	-	-	-	-
31110 PUMP EYS EQUIP - SWEET HILL	-	-	-	-	-	-	-	-	-	-	-	-
31200 PUMP EYS EQUIP - GREAT BAY	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51	76,165.51
31201 OTHER PRODUCTION EQUIPMENT	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00
31202 OTHER PROD EQUIP - AUTUMN WOODS	-	-	-	-	-	-	-	-	-	-	-	-
31203 WATER TREATMENT EQUIP - MEDIA	15,507,797.77	15,507,797.77	15,507,797.77	15,507,797.77	15,508,335.36	15,508,959.59	15,508,959.59	15,508,959.59	15,508,959.59	15,508,959.59	15,508,959.59	15,508,959.59
31204 PURIF EYS EQUIP-VALLEY FELD	1,382,468.90	1,382,468.90	1,382,468.90	1,382,468.90	1,382,468.90	1,382,468.90	1,777,676.30	1,382,468.90	1,382,468.90	1,382,468.90	1,382,468.90	1,382,468.90
31205 WATER TREATMENT - FILTER MEDIA	-	-	-	-	-	-	-	-	-	-	-	-
31206 OTHER PROD EQUIP - CABOT PRES	28,776,360.83	28,776,360.83	28,776,361.83	28,776,361.83	28,786,360.45	28,787,482.44	28,828,666.61	28,341,008.91	28,863,797.98	28,151,368.98	28,368,746.18	28,685,168.48
Intangibles & Debitables												
32000 ACQUISITION ADJ - BON TERRAN	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)	(384,880.16)
32001 ACQUISITION ADJ-SOURGEN WOODS	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)	(480,025.00)
32002 ACQUISITION ADJ-ROCKWOOD ACJ ADJ	340,198.19	340,198.19	340,198.19	340,198.19								

Pennichu Water Works, Inc. Balance Sheet															
23000	FIRE PROTECTION - AUTUMN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23020	NEW HYDRANTS - LITTLE POND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23050	NEW HYDRANTS - SOUTHEAST WOODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23060	OTHER TRANSDUC EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23070	OTHER PLANT & MISC EQUIP-WTP	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00	580.00
23080	OTHER PLANT & MISC EQUIP-PUMP	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72	97,097.72
23090	OTHER PLANT & MISC EQUIP-WTP	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23	291,816.23
23100	OTHER TRANSDUC EQUIP - AUTUMN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23110	OTHER TRANSDUC EQUIP - AUTUMN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23120	OTHER TRANSDUC EQUIP - SCHLEG	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23170	OTHER TRANSDUC EQUIP - CRT BAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing Equipment															
34100	OFFICE EQUIPMENT	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77	528,234.77
34110	ACCUMULATED DEPR - OFFICE EQUIPMENT	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83	3,716,386.83
34120	SHOP EQUIPMENT	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82	732,830.82
34130	EQUIP - EQUIP - BOY TANKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34140	LABORATORY EQUIPMENT	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21	228,191.21
34150	POWER OPERATED EQUIPMENT	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08	480,533.08
34160	COMMUNICATION EQUIPMENT	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25	1,047,226.25
34170	COMMUNICATION EQUIP - RANGERS HA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34180	COMMUNICATION EQUIP - AUTUMN VIO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34190	COMMUNICATION EQUIP - SCHLEG VIO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34195	COMMUNICATION EQUIP - GREAT BAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34199	COMMUNICATION EQUIP - GREAT BAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34210	COMPUTER EQUIP-HARDWARE/STORAGE	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03	8,416,612.03
34215	COMPUTER EQUIP-HARDWARE/STORAGE	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00	727,171.00
34220	MISCELLANEOUS GENERAL EQUIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34230	MISC GENERAL EQUIP - BOY TANKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets															
35100	ORGANIZATION EXPENSE	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17	28,055.17
35000	FRANCHISE & CONSENTS	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31	226,132.31
Total Plant in Service															
221,968,086.84	222,296,500.00	222,197,250.28	222,116,621.82	222,197,469.49	222,628,422.35	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95	224,079,228.95
Accumulated Depreciation															
10000	ACCUMULATED DEPRECIATION	(74,824,713.32)	(74,136,705.97)	(74,362,640.59)	(74,877,330.34)	(75,372,752.87)	(75,862,384.59)	(76,299,178.15)	(76,659,785.38)	(76,979,624.59)	(77,139,500.93)	(77,139,500.93)	(77,139,500.93)	(77,139,500.93)	(77,139,500.93)
10005	ACCUMULATED DEPR - COST OF REMOVAL	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97	5,486,982.97
10002	ACCUMULATED DEPRECIATION - GANLONDS	6,140,806.46	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59	6,139,779.59
10100	THEORETICAL DEPR REVERSE-2007	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00	5,331,692.00
Net Plant in Service															
163,491,416.08	163,567,862.54	162,864,311.17	162,864,311.17	162,864,311.17	162,864,311.17	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87	163,317,807.87
Construction Work in Progress															
10010	CONSTRUCTION - LAND CLEARING	(7,201.76)	(15,958.98)	(8,957.93)	(12,768.38)	(11,712.93)	(8,963.70)	(2,951.98)	(8,968.94)	(113,411.11)	(12,862.62)	(18,747.74)	(19,286.37)	(20,247.79)	(20,247.79)
10020	CONSTRUCTION - CONTRACTOR CLEARING	1,260,480.00	1,311,379.81	1,485,968.41	1,513,738.01	1,523,177.52	1,216,170.52	1,796,473.81	1,205,969.81	1,688,474.63	1,344,834.72	1,339,276.94	181,964.15	181,964.15	181,964.15
10030	CONSTRUCTION - WTP FILL & CAPITAL PLAN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10040	CONSTRUCTION - OPERATION BUILDING	103,915.17	580,443.66	610,323.41	619,622.54	661,025.86	1,022,834.66	1,718,486.20	2,386,026.46	4,288,364.64	5,766,681.21	7,080,227.36	285,227.63	285,227.63	285,227.63
10100	CONSTRUCTION - CASH - REF	1,788,719.38	1,681,264.41	1,807,185.88	2,116,862.82	2,688,026.82	3,471,428.87	3,471,428.87	3,471,428.87	3,471,428.87	3,471,428.87	3,471,428.87	3,471,428.87	3,471,428.87	3,471,428.87
Total Plant															
165,281,176.38	165,168,127.15	164,993,917.15	164,792,342.32	164,998,647.81	165,591,828.97	167,162,636.14	167,463,823.83	170,686,117.44	173,339,665.81	174,668,916.30	174,736,163.89	174,736,163.89	174,736,163.89	174,736,163.89	174,736,163.89
Cash															
13110	PETTY CASH - WTP	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
13111	PETTY CASH - OPERATIONS	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
13112	PETTY CASH - OFFICE	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
13113	PETTY CASH - ENGINEERING	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13120	CASH-PAYROLL RES CITIZENS BANK	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13125	CASH-BANK OF AMERICA-PWW	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13140	CASH - TO BANK	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13150	CASH-PAYROLL - TO BANK	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13160	RESTRICTED CASH - REF TO BANK	695,076.38	483,934.92	405,728.00	326,654.13	275,367.40	270,226.24	446,596.84	694,862.95	816,050.02	891,163.38	669,079.20	587,000.00	587,000.00	587,000.00
13165	RESTRICTED CASH - BOND REFUND ESCROW FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13170	RESTRICTED CASH - BOND REFUND ESCROW FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13171	RESTRICTED CASH - BOND REFUND ESCROW FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13175	CONSTRUCTION - WTP	303,968.78	50,276.05	52,059.35	13,068.13	-	28,493.34	318,621.98	443,234.00	576,945.97	999,941.97	798,791.71	487,667.78	487,667.78	487,667.78
13180	CONSTRUCTION - WTP	-	-	-	-	-	-	-	-	-	-	-			

PWW PPP Emergency Petition
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Pennichuck Water Works, Inc.
Income Statement
January - December 2019

		Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total
<u>Water Sales</u>														
461000	WATER SALES: BILLED REVENUE	(1,734,697.99)	(1,994,822.24)	(1,707,677.93)	(1,745,552.83)	(1,775,278.13)	(2,298,290.97)	(2,407,190.40)	(3,262,042.49)	(2,679,088.45)	(2,483,906.80)	(2,160,116.50)	(1,760,210.22)	(26,008,875)
461001	WATER SALES BILLED RECOUPMENT	(4,659.36)	(4,594.66)	(4,601.21)	(4,566.69)	(1.01)	4.78	-	-	-	-	-	-	(18,418)
461100	WATER SALES: UNBILLED REVENUE	(208,332.00)	461,663.00	(208,429.00)	(163,606.00)	(240,779.00)	111,052.00	(624,675.00)	114,374.00	(41,160.00)	(40,475.00)	842,842.00	(131,911.00)	(129,436)
461200	WATER SALES-UNBILLED RECOUPMNT	4,659.36	4,594.66	4,601.21	4,566.69	1.01	0.38	-	-	-	-	-	-	18,423
471100	QCPAC SURCHARGE	(35,001.88)	(39,350.24)	(34,947.30)	(35,338.67)	(37,282.33)	(47,014.85)	(46,779.18)	(61,032.74)	(50,936.55)	(47,738.23)	(442,605.04)	(171,254.24)	(1,049,281)
467000	INTERCONNECT - PEU	-	(16,561.13)	-	-	-	-	-	-	-	-	-	-	(16,561)
460200	CBFRR REVENUES	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(644,086.00)	(7,729,032)
460998	CBFRR REVENUES - CONTRA	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	644,086.00	7,729,032
462000	FIRE PROTECTION REVENUE	(388,041.29)	(386,775.58)	(386,515.59)	(386,550.47)	(390,653.84)	(405,426.97)	(390,839.05)	(390,687.82)	(392,323.75)	(391,201.41)	(391,244.41)	(390,938.93)	(4,691,199)
		2,366,073.16	1,975,846.19	2,337,569.82	2,331,047.97	2,443,993.30	2,639,675.63	3,469,483.63	3,599,389.05	3,163,508.75	2,963,321.44	2,151,123.95	2,454,314.39	31,895,347.28
466000	WATER SALES FOR RESALE	-	-	-	-	(324.00)	(864.00)	(918.00)	(594.00)	(702.00)	(216.00)	(54.00)	-	(3,672)
<u>Other Operating Revenue</u>														
415200	JOBGING REVENUE	(19,590.55)	(10,091.37)	(10,758.19)	(6,448.11)	(30,772.26)	(20,126.24)	(52,112.61)	(33,120.65)	(29,056.58)	(17,862.87)	(22,717.01)	(25,165.70)	(277,822)
474001	FINANCE CHARGES	-	-	-	-	-	-	-	-	3.36	-	-	-	3
471300	MISC OPERATING REVENUE	(5,669.68)	(5,614.00)	(5,160.00)	(6,788.00)	(8,780.00)	(10,103.00)	(9,505.00)	(7,912.00)	(8,715.00)	(11,629.00)	(11,134.00)	(7,233.00)	(98,243)
416000	JOBGING EXPENSE	15,724.68	4,823.59	2,794.67	2,487.05	14,205.30	9,083.67	9,404.66	18,001.95	17,732.68	4,830.03	12,568.94	2,481.21	114,138
472600	LEASE INCOME	(980.72)	(980.72)	(980.72)	(1,010.14)	(1,010.14)	(1,010.14)	(1,010.14)	(1,010.14)	(1,010.14)	(1,010.14)	(1,010.14)	(1,010.14)	(12,033)
474000	OTHER WATER REVENUE	(8,836.37)	(8,808.12)	(8,804.64)	(8,794.19)	(8,860.37)	(8,860.75)	(9,087.01)	(9,037.51)	(9,083.05)	(9,088.20)	(9,081.07)	(9,078.30)	(107,420)
		19,352.64	20,670.62	22,908.88	20,553.39	35,217.47	31,016.46	62,310.10	33,078.35	30,128.73	34,760.18	31,373.28	40,005.93	381,376
Total Revenues		2,385,425.80	1,996,516.81	2,360,478.70	2,351,601.36	2,479,534.77	2,671,556.09	3,532,711.73	3,633,061.40	3,194,339.48	2,998,297.62	2,182,551.23	2,494,320.32	32,280,395.31
<u>Production Expenses</u>														
601100	OTHER PROD LABOR: CORE	3,098.90	3,444.12	3,595.72	4,147.65	6,582.70	6,251.73	5,413.15	4,105.75	3,367.75	4,041.30	2,446.05	5,077.90	51,573
601101	OTHER PROD LABOR: COMM SYSTEMS	1,324.05	873.75	290.35	-	625.00	1,795.50	1,448.00	1,280.35	-	-	-	1,477.28	9,114
601500	OTHER PROD LABOR:SRCE/SUPPLY	748.25	1,007.27	1,231.20	982.20	4,221.30	985.10	1,696.00	2,102.70	2,909.99	4,090.27	2,237.20	577.18	22,789
602000	PURCH WATER: MILFORD-BARTLETT	156.84	156.84	793.62	811.52	793.62	3,518.15	3,518.15	3,518.15	639.98	639.98	639.98	162.81	15,350
602400	PURCHASED WATER: DREW WOODS	12,076.23	12,076.23	13,003.58	13,003.58	13,003.58	19,925.13	19,925.13	19,925.13	13,180.38	13,180.38	13,180.38	8,555.10	171,035
602500	PURCH WATER: GREATBROOK	977.78	897.33	897.33	897.33	1,073.75	1,073.75	1,073.75	1,043.51	1,043.51	1,043.51	1,035.58	1,035.58	12,093
602502	PURCH WATER: LITTLE POND	1,565.17	1,490.87	1,580.03	1,446.29	1,594.89	2,189.29	1,862.37	2,219.01	2,219.01	1,966.39	1,765.61	1,689.06	21,588
602550	PURCH WATER: SOUHEGAN WOODS	107.07	111.87	111.87	111.87	1,784.48	1,458.27	1,458.27	519.27	519.27	519.27	107.07	107.07	6,916
602600	PURCH WATER: GREENFIELD	4,783.38	4,783.38	4,783.38	11,771.28	11,771.28	11,771.28	15,639.18	15,639.18	15,639.18	5,682.78	6,621.30	5,682.78	114,568
602670	PURCH WATER: DONALD STREET	4,216.95	3,875.85	3,989.55	3,534.75	3,875.85	5,695.05	11,266.35	17,406.15	19,793.85	16,496.55	12,540.04	6,450.84	109,142
602675	PURCH WATER:FEDERAL HL-MILFORD	650.04	650.04	650.04	843.02	843.02	843.02	929.86	929.86	929.86	660.38	660.39	660.39	9,250
602680	PURCHASED WTR: ASHLEY COMMONS	399.85	371.52	371.52	371.52	499.20	499.20	499.20	392.67	392.67	392.67	381.72	381.72	4,953
602900	PURCH WATER: FRANCOUER TRUCKS	-	-	-	-	782.50	(782.50)	-	-	-	-	-	-	-
603100	OTHER PROD MATERIAL & EXPENSE	-	948.34	(785.45)	509.86	170.97	102.89	146.54	167.24	-	-	-	75.00	1,335
603101	TRT PLANT: OFFICE SUPPLIES	1,155.45	1,351.06	1,391.88	1,051.63	1,306.64	837.31	135.32	1,058.12	684.36	2,112.24	661.89	3,046.13	14,792
610200	SUPERINTENDENCE - WTP	22,572.49	21,607.08	22,463.38	21,967.57	23,848.44	19,673.78	22,519.67	20,353.51	21,881.76	23,843.19	21,884.40	19,653.89	262,269
610300	OFFICE SALARIES & WAGES: WTP	35,501.01	31,796.87	33,709.32	36,874.13	31,327.20	26,888.29	29,106.37	20,478.69	29,473.35	20,960.43	17,253.15	17,403.60	330,772
623100	POWER PURCHASED: TRT PLT ELEC	36,808.44	31,722.90	37,585.54	35,785.98	46,225.36	57,774.98	66,610.46	64,882.48	65,987.46	43,480.36	39,482.06	38,912.62	565,259

Pennichuck Water Works, Inc.														
Income Statement														
623102	POWER PURCHASED: BT ELECTRIC	173.92	266.22	316.09	348.11	258.51	156.50	164.36	167.90	169.61	172.32	174.77	186.70	2,555
623103	POWER PURCHASED: AVD ELECTRIC	72.09	206.71	166.84	70.46	14.89	14.89	14.89	16.12	16.21	48.11	187.00	201.32	1,030
623110	POWER PURCHASED: ATHERTON COMM	203.86	223.02	116.12	213.57	107.64	100.70	116.50	119.42	125.05	82.79	123.75	199.55	1,732
623112	POWER PURCHASED: RICHARDSON	278.89	(278.89)	-	-	-	-	-	-	-	-	-	-	-
623113	POWER PURCHASED: HI-LO	227.70	753.46	471.92	416.73	240.46	312.40	147.26	149.25	160.55	136.15	313.03	533.68	3,863
623114	POWER PURCHASED: TWIN RIDGE	1,209.60	1,095.80	1,008.77	988.96	797.73	668.06	578.79	553.25	559.87	373.27	341.76	967.22	9,143
623115	POWER PURCHASED: DREW	2,499.86	2,440.22	2,446.32	2,558.75	1,910.65	1,951.27	2,263.94	2,373.50	2,466.35	2,071.07	1,975.77	2,435.05	27,393
623116	POWER PURCHASED: GLENN RIDGE	771.05	831.48	685.44	578.98	503.14	417.02	452.60	479.56	536.36	508.10	692.02	944.63	7,400
623117	POWER PURCHASED: ASHLEY COMMON	-	-	-	-	-	-	-	-	-	-	-	-	-
623118	POWER PURCHASED: BEDFORD	177.85	5.46	-	181.48	182.00	(87.44)	57.29	(69.99)	-	-	-	-	447
623119	POWER PURCHASED: GREATBROOK	-	-	-	-	-	-	-	-	-	-	-	-	-
623120	POWER PURCHASED: MAPLE HAVEN	932.63	858.04	812.86	788.08	838.32	512.13	495.69	491.35	500.10	462.05	587.97	889.63	8,169
623121	POWER PURCHASED: GLENWDLANDS	754.02	508.69	507.20	484.99	509.98	387.41	376.27	353.60	353.98	378.84	351.70	560.87	5,528
623122	POWER PURCHASED: COUNTY RD-BDF	1,163.41	1,479.85	558.48	2,087.61	894.22	764.70	791.92	924.27	800.66	728.70	1,277.75	1,717.27	13,189
623123	POWER PURCHASED: BOWERS LANDING	969.12	886.89	816.17	977.37	480.70	434.24	514.15	537.61	593.04	727.00	1,009.05	912.20	8,858
623124	POWER PURCH: PILGRIM CR-NASHUA	587.80	708.73	618.49	471.23	207.68	212.07	236.22	215.68	198.56	258.59	381.69	506.37	4,603
623200	POWER PURCHASED: MERR RIVER	1,821.14	2,056.12	1,770.63	1,546.63	5,614.80	1,489.81	20,175.10	28,050.46	40,568.41	34,968.18	23,435.41	6,218.59	167,715
623210	POWER PURCHASED: SNOW STA GAS	64.92	53.82	53.83	57.65	59.13	57.54	59.57	56.36	59.91	58.24	52.60	60.12	694
623211	BOOSTER STAT: TIMB - ELECTRIC	5,966.31	6,041.76	5,119.21	5,538.40	5,435.91	7,652.82	9,980.77	9,616.41	8,514.04	7,900.71	6,863.94	6,628.77	85,259
623212	BOOSTER STAT: ARMORY-ELECTRIC	949.72	1,049.37	985.55	881.65	807.98	735.93	758.63	984.74	863.41	829.40	608.71	926.23	10,381
623240	POWER PURCHASED: FOUNDERS VIL	588.66	775.06	464.82	867.17	703.47	577.05	966.44	648.31	1,081.80	302.63	354.81	492.07	7,822
623252	BOOSTER STAT: BADGER HILL-ELEC	2,069.44	2,381.46	1,942.67	1,897.41	1,795.10	1,516.92	705.56	3,000.95	1,783.55	1,656.92	1,235.63	3,687.99	23,674
623278	BOOSTER STAT: BOWERS LAND:ELEC	-	-	-	-	-	-	-	-	-	-	-	-	-
623350	BOOSTER STAT: COBURN ELECTRIC	915.15	923.54	976.21	746.36	766.62	1,105.74	1,147.98	1,172.32	1,111.98	1,024.32	928.31	827.81	11,646
623362	BOOSTER STAT: CABOT PRES-ELEC	723.88	708.73	303.11	843.43	552.86	546.10	707.36	936.61	714.21	523.23	519.87	697.93	7,777
623372	BOOSTER STAT: VALLEFIELD-ELEC	981.25	914.95	885.09	805.39	339.60	426.30	567.82	579.31	583.15	411.51	488.66	818.45	7,801
623403	BOOSTER STAT: ENGLISH WDS-ELEC	663.64	610.33	541.97	249.11	421.32	316.82	275.35	415.83	477.02	380.41	428.60	462.30	5,243
623428	BOOSTER STAT:INDIAN RCK-ELECT	266.61	732.36	429.76	239.57	139.76	163.23	208.82	210.50	97.62	238.17	286.70	436.50	3,450
623450	BOOSTER STAT: PWDR HILL-ELEC	1,595.44	1,417.12	1,292.92	1,033.88	1,401.50	1,592.22	1,985.09	2,212.78	2,031.00	1,334.11	1,056.69	1,371.41	18,324
623478	BOOSTER STAT:FEDERAL HILL-ELEC	847.30	990.47	790.31	603.27	379.74	277.39	137.49	468.26	301.74	320.64	674.51	787.18	6,578
623500	BOOSTER STAT: PINE HILL-ELECT	1,083.53	1,092.95	1,001.07	1,395.44	1,191.50	1,036.66	1,481.73	2,492.80	1,458.69	1,080.53	917.08	1,037.05	15,269
623550	BOOSTER STAT: AUTUMN WDS-ELEC	1,360.16	1,348.54	1,443.02	838.45	527.93	687.28	846.65	1,002.43	958.29	922.74	592.62	1,349.02	11,877
623653	BOOSTER STAT:SOUHEGAN WDS-ELEC	768.72	810.78	705.14	865.09	482.96	719.92	775.75	768.17	737.12	605.35	820.60	1,042.53	9,102
623672	BOOSTER STAT: DONALD ST-ELEC	1,390.81	1,280.35	1,180.55	1,171.56	1,610.57	2,100.49	2,709.12	3,057.33	2,897.73	2,400.57	1,389.93	1,740.73	22,930
623702	BOOSTER STAT: ORCHARD-ELECTRIC	951.67	1,071.06	974.26	696.19	442.46	417.83	401.79	431.31	407.67	378.31	528.66	918.40	7,620
623751	BOOSTER STAT: SKY MEADOW-ELEC	1,515.06	1,573.14	1,368.50	1,342.54	1,571.00	1,406.93	1,798.63	2,472.66	1,136.03	1,484.62	1,410.82	1,537.06	18,617
623772	BOOSTER STAT: GREAT BAY - ELEC	761.02	775.65	322.87	858.81	315.13	313.91	310.26	349.95	332.68	518.41	684.41	756.64	6,300
623810	BOOSTER STAT: DUNSTABLE-ELEC	2,166.07	1,734.95	1,837.15	2,049.24	1,240.47	740.30	2,104.06	4,461.47	4,804.25	3,235.84	1,032.52	1,233.40	26,640
623851	BOOSTER STAT: KESSLER-ELECTRIC	398.15	419.61	152.76	604.83	347.77	245.51	219.46	237.94	245.02	301.58	375.65	434.66	3,983
623861	BOOSTER STAT: SHAKESPEAR -ELEC	691.97	745.63	682.37	683.23	473.57	272.33	421.54	517.71	506.31	387.25	268.00	518.21	6,168
623892	BOOSTER STAT: SWEET HILL-ELECT	513.89	408.34	405.16	387.96	263.30	159.87	311.55	382.27	370.44	379.53	325.26	485.63	4,393
623962	BOOSTER STAT: MILFORD ELECTRIC	1,507.64	1,160.17	1,158.45	1,150.06	812.36	1,822.90	2,024.08	2,162.23	2,177.16	1,495.33	121.95	911.66	16,504
623971	BOOSTER STAT: SOUHEGAN - ELEC	861.84	819.32	773.51	758.35	821.51	950.11	1,168.44	1,173.13	1,181.86	666.26	695.22	796.35	10,666
623975	BOOSTER STAT: PILGRIM HL-ELECT	102.72	294.61	184.79	206.22	189.52	184.28	195.13	193.09	196.04	192.29	193.99	294.79	2,427
623976	BOOSTER STAT:TARA HEIGHTS	1,082.78	1,242.11	894.50	730.31	537.05	414.11	421.99	435.98	448.71	396.39	428.88	798.21	7,831
623990	BOOSTER STAT: E STREET ELECT	547.93	460.72	458.96	338.54	507.13	775.76	1,253.94	1,765.13	1,317.86	912.89	438.68	472.09	9,250
623999	POWER PURCHASED: CONSULTING	434.33	434.33	434.33	434.33	-	-	599.33	330.00	165.00	165.00	165.00	165.00	3,327
624100	OPER LABOR: TREATMENT PLANT	24,210.76	22,398.28	25,239.53	25,050.18	25,709.46	25,501.43	27,486.36	27,437.59	24,237.20	23,940.70	24,823.63	25,882.46	301,918
626100	OPER EXP T PLANT: MAT & EXP	1,242.00	154.17	750.17	1,807.40	603.86	1,145.85	369.15	1,391.36	618.67	1,461.26	1,232.86	1,002.04	11,779

Pennichuck Water Works, Inc.														
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626110	OPER EXP T PLANT: GAS/OIL	6,703.77	7,728.77	6,108.43	5,199.39	2,909.31	927.64	562.40	457.10	473.12	816.39	2,236.06	4,668.82	38,791
626120	OPER EXP T PLANT: PHONE	2,290.62	2,237.00	2,215.43	2,188.20	2,358.57	2,204.48	2,242.25	2,321.35	2,253.96	2,251.17	2,292.06	1,835.00	26,690
626122	OPER EXP T PLANT: HOUSEKEEPING	356.98	21.74	238.67	22.92	784.27	256.41	-	385.31	714.52	126.07	147.05	-	3,054
626130	OPER EXP WTP: SMALL TOOLS	383.14	355.42	696.22	1,483.15	1,003.67	98.08	621.60	221.50	89.00	510.53	237.00	342.65	6,042
626200	OPER EXP SNOW STA: MAT & EXP	-	-	-	-	-	-	-	-	-	-	-	-	-
626300	OPER EXP MERR RIVER: MAT & EXP	-	-	-	-	-	-	-	-	-	-	-	-	-
631100	MAINT STRUCT:T PLANT/D&M/SNOW	4,780.21	5,280.10	2,202.71	1,476.33	3,259.21	3,215.85	2,662.03	564.76	3,097.54	5,739.54	2,985.83	6,413.82	41,678
631101	MAINT STRUCT:COMM SYS/BOOSTERS	-	-	325.59	-	136.38	21.70	-	-	-	156.90	575.80	183.84	1,400
631102	MAINT OF STRUCT: CORE BOOSTERS	-	4,662.19	217.50	440.00	173.19	2,014.37	-	-	-	768.08	210.87	625.00	9,111
631200	MAINT STRUCT: SNOW STATION	-	-	-	-	-	-	-	-	-	-	-	-	-
631500	MAINT STRUCT: SRCE/SUPPLY	569.40	4,844.72	1,426.05	388.80	3,870.30	11,508.98	23,020.72	7,534.80	4,831.70	13,519.77	8,042.29	(18,247.65)	61,310
633100	MAINT PUMP EQUIP:TREATMENT PLT	562.50	200.00	5,017.91	8,119.71	3,749.84	200.00	1,635.60	200.00	6,707.74	1,765.00	450.00	2,695.00	31,303
633106	MAINT PUMP EQUIP: CORE SYSTEMS	187.61	75.00	550.76	2,120.91	370.85	420.88	999.02	2,049.09	-	573.71	142.79	249.26	7,740
633110	MAINT OF PUMP EQUIP: COMM SYS	-	895.00	2,439.95	460.00	4,120.19	(398.50)	-	215.00	-	1,115.46	324.42	-	9,172
633140	MAINT CORE BOOSTER STAT: PHONE	124.13	124.13	124.13	123.97	123.97	123.97	124.70	124.70	124.70	124.78	124.78	-	1,368
633150	MAINT COMM BOOSTER STAT:PHONE	(30.71)	-	-	-	-	-	-	-	-	-	-	-	(31)
633155	MAIN COM BOOST ST:GAS/OIL/PROP	-	568.05	-	(1,275.81)	1,275.81	-	-	-	909.00	216.00	60.51	-	1,754
633160	MAINT CORE BOOST:GAS/OIL/PROP	373.36	602.18	1,079.30	764.31	183.69	170.11	177.51	177.06	582.34	110.36	316.60	191.93	4,729
652300	PWW-DUTY PAY (WTP)	1,682.00	1,684.00	1,934.00	1,632.00	1,856.00	1,734.00	1,856.00	1,858.00	1,734.00	1,680.00	1,962.00	2,036.00	21,648
633198	BOOST STAT GEN MAINT: COM SYS	10,481.29	9,898.02	14,389.89	19,246.04	16,677.02	14,216.35	10,538.64	14,912.72	14,362.07	13,895.35	12,408.81	17,101.94	168,128
633199	BOOSTER STATION GENERAL MAINT	6,517.16	3,217.81	7,065.22	7,494.55	3,852.50	2,756.20	6,726.06	6,748.91	4,812.74	6,475.02	4,895.73	4,723.45	65,285
641110	CHLORINE: TREATMENT PLANT	2,915.92	2,470.01	2,801.37	2,715.03	3,701.18	4,886.67	6,188.64	5,966.31	4,546.21	3,563.42	3,491.55	2,568.11	45,814
641111	CHLORINE: COMMUNITY SYSTEMS	33.33	19.45	16.32	28.98	33.28	45.87	41.79	50.16	58.52	50.16	29.26	25.08	432
641120	FERRIC CHLORIDE	20,382.13	19,633.57	23,429.69	25,224.24	32,105.13	34,896.71	46,336.39	46,112.41	39,686.70	28,958.18	25,129.07	24,166.11	366,060
641130	AMMONIUM SULFATE-COMM SYSTEMS	-	-	-	-	-	-	-	-	-	-	-	-	-
641140	POLYMERS	776.11	862.35	948.58	948.58	1,121.05	1,293.52	1,638.46	1,724.69	1,379.75	1,034.81	778.71	973.39	13,480
641150	CARBON DIOXIDE: GAS - CORE	-	-	-	-	-	-	-	-	-	-	-	-	-
641160	CORROSION INHIBITOR	3,139.43	3,076.64	2,734.79	3,292.91	3,864.98	4,402.17	4,869.60	6,051.78	5,071.97	3,811.18	3,191.59	2,615.23	46,122
641161	ZINC ORTHOPHOSPHATE-COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
641165	CHEMICALS: BON TERRAIN	-	-	-	-	-	-	-	-	-	-	-	-	-
641170	MISC TREATMENT CHEMICALS	-	-	-	-	6,451.12	-	-	-	6,629.51	-	-	-	13,081
641190	TKPP DRY	1,591.82	1,061.21	1,523.20	2,157.86	2,284.79	2,665.59	3,614.04	3,291.36	2,656.23	1,878.79	1,360.51	1,619.65	25,705
641191	ARSENIC MEDIA REPLACEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
641201	POLYPHOSPHATE: CORE	-	-	-	-	-	-	-	-	-	-	-	-	-
641203	POTASSIUM PERMAGATE	-	-	-	-	-	-	-	-	-	-	-	-	-
641205	SODIUM HYDROXIDE	22,952.59	23,160.78	25,820.19	26,438.63	32,733.89	37,906.86	51,379.46	47,055.39	41,360.63	28,136.34	23,957.35	21,458.61	382,361
641206	SALT	-	-	-	-	-	-	-	-	-	-	-	-	-
641210	SODIUM HEXAMETAPHOSPHATE	-	-	-	-	-	-	-	-	-	-	-	-	-
641212	POT ASH	-	-	-	-	-	-	-	-	-	-	-	-	-
641220	POLYPHOSPHATE-COMM SYSTEMS	409.90	223.59	130.42	130.41	260.83	298.13	335.38	447.17	298.10	316.75	149.04	167.67	3,167
641221	POTASSIUM PERMAGATE-COMM SYS	-	-	-	-	137.17	-	-	-	-	-	-	-	137
641222	SODIUM HYDROXIDE-COMM SYSTEMS	23.65	5.91	63.86	6.21	18.68	18.68	37.62	37.82	28.25	12.78	12.78	25.90	292
641223	SALT - COMMUNITY SYSTEMS	467.37	585.64	1,161.73	457.03	883.80	531.02	527.63	703.51	636.87	716.40	684.57	716.40	8,072
641225	POT ASH - COMMUNITY SYSTEMS	-	-	206.13	257.67	824.53	1,545.98	1,391.38	1,752.11	582.98	1,854.93	423.99	264.99	9,105
642100	PURIFICATION LABOR	19,885.34	18,057.18	19,063.90	18,454.35	20,731.89	16,813.20	18,104.64	17,451.16	19,845.81	21,711.25	19,216.46	18,328.91	227,664
642160	MAINT PURIF EUIP: CAUSTIC	-	-	-	-	-	-	-	-	-	-	-	-	-
642200	LABORATORY EXPENSE	7,065.66	2,379.64	15,241.90	14,388.10	3,122.62	7,421.88	5,908.40	8,045.31	4,961.58	9,589.69	7,578.77	13,551.03	99,255
642201	LABORTORY EXP-COMMUNITY SYSTEM	97.54	396.33	418.76	1,230.60	-	912.80	983.60	-	302.40	520.52	345.60	345.60	5,554
642205	LAB EXPENSE:OUTSIDE TEST-CORE	3,320.50	3,197.10	1,852.70	2,687.30	4,033.30	4,935.35	11,496.75	7,717.36	8,774.02	11,218.89	7,095.60	11,801.84	78,131

Pennichuck Water Works, Inc.														
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642210	LAB EXP: OUTSIDE TEST-COMM SYS	3,635.20	1,785.40	1,161.60	3,451.20	1,512.73	1,287.40	2,128.00	1,854.60	1,600.05	872.40	4,008.72	2,599.40	25,897
643000	WTP - NON-UNION VEHICLES	309.39	(1.50)	627.51	177.62	599.81	-	(50.00)	1,169.75	3,523.94	-	208.45	-	6,565
643001	WTP - UNION TRUCKS	2,804.14	2,686.02	2,055.72	324.74	3,483.07	1,213.92	6,431.44	3,927.57	1,348.53	521.83	980.18	384.04	26,161
643002	WTP - FUEL PURCHASED	7,106.90	7,366.91	7,226.81	7,799.86	7,853.19	6,901.53	7,270.12	8,148.90	6,320.55	6,693.57	6,653.19	6,439.96	85,781
643004	TRANSPORTATION EXP:CREDITS WTP	(27,365.25)	(23,028.50)	(25,833.50)	(27,197.50)	(29,089.50)	(25,388.00)	(29,275.95)	(27,296.50)	(23,999.25)	(26,955.50)	(20,586.50)	(21,747.00)	(307,763)
643005	WTP-VEH REGISTRATION:NON-UNION	-	-	-	-	-	-	-	-	1,388.20	-	-	-	1,388
643006	WTP-VEH REGISTRATION: UNION	-	-	-	-	-	-	-	-	6,272.00	-	-	-	6,272
643007	WTP-VEH REGISTRAT: TRAILERS	-	-	-	-	-	-	-	-	172.00	-	39.50	-	212
643008	WTP: TRAILERS	-	-	-	-	-	-	-	-	-	-	-	-	-
652100	MAINT PURIF EQU: TREAT PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-
652200	MAINT PROC EQU: TRT PLANT	5,902.85	5,294.65	5,912.94	10,443.27	7,729.26	3,675.07	4,840.65	6,231.63	6,573.24	6,623.90	12,220.58	14,662.51	90,111
652201	MAINT PROC EQ: TP SLUDGE REMOV	24,746.47	22,625.88	25,652.22	24,181.28	29,004.46	32,369.99	42,832.53	40,689.27	36,210.40	26,424.34	22,077.03	22,135.43	348,949
652220	MAINT OF PROC EQ: SCADA & OTHR	591.64	809.74	415.09	2,001.57	740.22	233.52	319.16	430.89	2,469.56	851.92	283.01	1,147.95	10,294
652221	MAINT PROC EQUIP:SCADA-COM SYS	839.57	2,136.65	979.44	1,254.57	1,572.69	682.54	1,653.32	1,362.76	1,622.69	682.54	712.53	4,205.94	17,705
926610	TRAINING EDUCATIONAL SEMINARS	249.72	1,002.10	3,761.98	6,955.40	1,443.60	2,643.96	321.08	13.84	1,361.78	-	1,068.22	1,216.25	20,038
926700	VAC,HOL, BOOT ALLOW-TRT PLT	19,681.17	19,994.77	10,872.82	9,559.60	15,819.53	20,455.54	16,553.89	14,325.30	19,009.74	21,226.73	34,785.60	37,092.83	239,378
		351,752.76	342,226.45	363,988.66	388,209.13	413,023.11	423,817.93	529,077.14	516,783.53	528,912.68	436,089.96	395,001.24	375,379.61	5,064,262.20
	Transmission & Distribution Expenses													
660000	SUPERINTENDENCE: OPERATIONS	28,994.45	26,991.95	29,545.82	31,663.68	32,395.21	28,079.99	32,175.61	30,447.05	29,897.92	27,817.41	22,962.51	18,592.24	339,564
660300	OFFICE SALARIES & WAGES: OPS	10,486.12	8,961.70	8,988.20	10,349.13	9,482.44	9,409.70	9,662.69	10,183.82	9,409.43	10,387.59	9,785.09	8,104.31	115,210
662003	MISC GEN EXPENSE/OPERATIONS	10,475.28	3,427.25	4,355.74	1,154.47	6,742.72	2,904.58	6,130.83	5,884.29	7,499.47	2,299.88	6,855.25	12,095.98	69,826
662004	MISC T&D MATERIALS & SUPPLIES	621.01	1,683.08	2,412.71	139.00	3,185.07	1,613.17	33.08	1,323.17	861.88	1,401.83	146.20	3,880.21	17,300
662005	MISC GEN EXP: OPS DOT PHYSICAL	2,689.40	2,124.04	187.56	208.50	938.25	49.22	784.12	1,678.86	70.00	-	838.74	358.90	9,928
662006	TRAINING UNION	3,182.96	3,737.30	9,236.51	15,387.30	1,172.96	765.12	662.89	1,137.34	4,966.10	4,197.47	2,663.76	4,088.60	51,198
663100	METER OPERATING LABOR & EXP	30,301.97	26,209.29	26,405.49	18,054.11	25,135.89	23,982.84	15,561.84	14,925.44	10,030.55	10,902.64	14,591.35	19,044.09	235,146
663101	MOLE: METER REMOVAL	128.53	-	429.62	4,550.41	2,347.33	509.60	415.68	203.81	425.52	3,734.31	1,783.59	396.42	14,925
663102	MOLE: DPAC	-	-	-	-	-	-	-	-	-	-	156.44	-	156
663200	METER OPER LABOR & EXP-COM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
663201	MOLE:METER REMOVAL-COMM SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-	-
664200	OTHER EXPENSE ON CUST PREMISIS	966.18	21.96	629.52	2,723.04	3,003.03	314.76	117.12	1,562.62	1,010.16	2,363.05	2,280.18	1,647.00	16,639
664201	OTHER EXP ON CUST PREM-COM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
665000	STORES EXPENSE	5,092.30	3,993.28	4,576.43	4,715.78	4,662.65	3,948.25	4,839.12	3,637.63	4,475.64	6,677.87	5,797.76	3,312.95	55,730
665087	TRANS/EXP CONST/MAINT VEH #87	-	-	-	-	-	-	-	-	-	-	-	-	-
665100	SMALL TOOLS EXPENSE	1,068.54	334.47	2,618.37	18,090.00	3,641.00	1,274.66	1,153.17	2,371.54	1,161.92	262.06	1,714.75	1,715.18	35,406
665101	OPS - UNION TRUCKS	4,711.74	3,519.34	10,378.13	5,598.28	15,521.56	8,536.94	15,774.54	4,493.69	6,418.26	6,907.44	12,261.83	4,649.00	98,771
665102	OPS - NON-UNION VEHICLES	319.61	-	-	126.26	-	346.16	(66.83)	72.52	-	-	-	-	798
665103	OPS - BOOM TRUCK	-	-	-	-	-	-	914.06	-	-	-	-	-	914
665104	OPS - BACKHOES	1,340.63	2,289.19	561.99	1,021.43	1,501.00	984.12	316.27	1,187.24	1,653.77	236.06	5,881.19	6,704.47	23,677
665105	OPS - DUMP TRUCKS	1,815.24	275.41	438.91	1,414.90	651.18	1,439.62	15,441.07	7,095.79	5,571.71	7,436.03	422.28	4,443.68	46,446
665106	NORTH COUNTRY - UNION TRUCKS	889.26	283.58	1,171.18	79.16	1,794.82	1,146.61	-	114.38	1,359.76	-	-	2,189.55	9,028
665107	NORTH COUNTRY - NON-UNION VEH	115.43	3,462.62	1,663.93	-	115.43	2,368.47	375.04	524.16	391.19	3,255.91	-	181.30	12,453
665108	OPS - TRAILERS	1,891.09	-	701.76	-	-	-	-	354.05	-	-	194.41	508.82	3,650
665110	OPS-VEH REGISTRAT:NON-UNION VE	-	-	-	-	-	-	-	-	579.60	-	-	-	580
665111	OPS-VEH REGISTRAT:UNION TRUCKS	1,855.40	-	-	-	-	-	-	-	12,180.32	-	-	-	14,036
665112	OPS-VEH REGISTRAT: BOOM TRUCK	-	-	-	-	-	-	-	-	419.88	-	-	-	420
665113	OPS-VEH REGISTRAT: BACKHOES	-	-	-	-	-	-	-	-	272.00	-	-	-	272
665114	OPS-VEH REGISTRAT: DUMP TRUCKS	-	-	-	-	-	-	-	-	6,015.60	-	-	-	6,016
665115	OPS-VEH REGISTRAT:NC-NON-UNION	-	-	-	-	-	-	-	-	-	-	-	-	-
665116	OPS-VEH REGISTRAT: NC-UNION	-	-	-	-	-	-	-	-	1,711.12	-	-	-	1,711

Pennichuck Water Works, Inc.
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665117	OPS-VEH REGISTRAT: TRAILERS	-	-	-	-	-	-	-	-	1,537.00	-	-	-	1,537
665118	OPS-VEH REGISTRATION:COMPRESS	-	-	-	-	-	-	-	-	107.00	-	-	-	107
665119	OPS: REGISTRATION-NC TRAILERS	-	-	-	-	-	-	-	-	179.00	-	-	-	179
665200	TRANS/EXP PAC MAINT VEH #200	-	-	-	-	-	-	-	-	-	-	-	-	-
665201	TRANS/EXP PAC VEHICLE #201	-	-	-	-	-	-	-	-	-	-	-	-	-
665250	TRANS/EXP: MISCELLANEOUS	3,802.40	9,383.95	8,402.15	4,960.36	5,550.11	4,260.23	9,631.08	8,108.09	4,298.26	5,230.03	2,012.37	5,767.27	71,406
665400	FUEL PURCHASED: GAS/DIESEL	9,482.07	9,623.74	9,182.65	9,472.00	13,470.20	11,108.36	10,933.24	11,495.28	8,780.24	9,817.41	10,850.46	9,214.54	123,430
665410	MOTOR OIL	2,170.91	-	-	-	-	-	-	-	-	-	-	-	2,171
665480	VACTOR MACHINE	-	-	-	-	-	-	-	-	-	-	-	-	-
665500	COMPRESSOR EXPENSE	-	356.59	-	601.74	657.44	-	-	592.10	-	136.32	32.81	-	2,377
665700	TRANS/EXP: CREDITS	-	-	-	-	-	-	-	-	-	-	-	-	-
665701	TRANS/EXP TRUCK (CREDIT)	(38,244.75)	(35,851.50)	(34,145.75)	(45,011.25)	(62,835.25)	(52,208.50)	(50,102.25)	(56,570.50)	(49,301.00)	(53,319.75)	(47,531.50)	(35,851.40)	(560,973)
665702	TRANS/EXP BACKHOE (CREDIT)	(4,788.00)	(4,778.50)	(2,541.25)	(3,610.00)	(7,504.25)	(6,305.25)	(6,767.25)	(8,410.50)	(7,355.25)	(6,423.75)	(6,352.50)	(5,344.50)	(70,181)
665703	TRANS/EXP COMPRESSOR (CREDIT)	(285.00)	-	-	-	-	(712.50)	-	(1,653.00)	(1,083.00)	(1,539.00)	-	-	(5,273)
665999	INVENTORY ADJUSTMENT	(184.10)	(2,397.55)	-	-	-	-	-	-	-	-	-	(4,305.02)	(6,887)
662007	EMPLOYEE RELATIONS	830.56	984.83	1,640.09	70.00	1,000.55	166.62	-	162.00	1,969.76	1,860.52	1,008.75	2,860.88	12,555
673001	MAINT MAINS: REPAIRS	15,617.62	7,979.10	12,727.99	4,917.57	4,618.80	43,683.58	553.02	13,244.14	20,660.86	26,684.96	14,081.82	38,933.13	203,703
673002	MAINT MAINS: GATE PROGRAM	4,473.66	1,927.79	6,703.09	40,613.27	94,587.87	105,528.51	91,393.64	58,125.33	95,199.66	84,534.28	15,847.60	4,671.87	603,607
673003	MAINT MAINS: FLUSHING LN	234.25	1,986.95	558.96	19,250.27	51,343.21	144.99	4,944.59	1,309.92	3,822.30	16,684.83	10,134.51	1,884.81	112,300
673004	MAINT GATES: INSPECTION	9,582.02	10,865.16	12,759.94	5,386.81	6,683.28	5,728.64	3,828.71	9,524.23	13,176.09	11,748.81	9,453.39	4,668.51	103,406
673010	MAINT MAINS:REPAIRS-COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
673012	MAINT MAINS:GATE PROG-COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
673013	MAINT MAINS:FLUSHING-COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
673111	UNION LABOR: CLEARING	(6,911.02)	143.37	(504.66)	6,689.21	(6,069.03)	1,435.35	2,465.10	1,578.84	(3,625.04)	7,390.91	(2,208.47)	(384.56)	(0)
673140	MAINT GATES-INSPECTIONS-COMSYS	-	-	-	-	-	-	-	-	-	-	-	-	-
673222	CONTRACTOR: CLEARING	5,048.43	(384.16)	(611.88)	(1,968.59)	(1,476.69)	6,436.20	(495.00)	(2,628.13)	(1,074.00)	4,775.85	(6,581.60)	(1,040.43)	(0)
673900	MAINT OF MAINS: W HOLLIS PRV	14.89	14.89	14.89	14.89	14.89	14.89	14.89	15.58	16.21	16.21	16.21	16.21	185
675000	MAINTENANCE: SERVICES	17,501.64	28,772.44	10,829.01	22,434.73	19,897.60	75,892.84	31,303.24	72,196.68	44,323.77	48,692.28	34,132.08	28,824.73	434,801
675001	MAINT: SERVICES - COMM SYSTEMS	-	-	-	-	-	-	-	-	-	-	-	-	-
676000	MAINTENANCE: METERS	1,157.36	591.25	1,036.59	524.65	562.92	849.80	1,213.82	861.68	575.54	1,706.86	310.84	1,865.05	11,256
676001	MAINT: METERS - COMM SYSTEMS	-	-	-	-	-	-	-	-	-	-	-	-	-
677000	MAINTENANCE: HYDRANTS	-	-	662.37	-	-	-	-	(308.17)	-	-	-	-	354
677001	MAINTENANCE: HYDRANTS-REPAIRS	6,757.50	4,342.60	7,365.70	3,855.02	4,941.96	5,128.48	3,265.33	6,692.79	405.61	7,976.17	4,756.62	14,954.98	70,443
677002	MAINTENANCE: HYDRANTS-PAINTING	-	-	-	-	5,770.46	7,492.60	9,272.13	3,823.94	-	-	-	120.00	26,479
677003	MAINTENANCE: HYDRANTS-INSPECTN	8,194.47	-	12,227.92	14,920.80	4,276.49	3,962.02	4,532.15	4,398.14	3,646.25	8,048.34	7,084.03	1,518.87	72,809
677011	MAINT: HYDRANTS-COMM SYSTEMS	-	-	-	-	-	-	-	-	-	-	-	-	-
677012	MAINT HYDRANTS:PAINT-COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
662100	PWW-DUTY PAY (WTP)	4,064.00	3,970.00	4,752.31	3,864.00	4,366.00	4,494.38	4,276.00	4,116.00	4,502.16	3,912.00	4,824.00	4,922.00	52,063
677013	MAINT HYDRANTS:INSPECT-COM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
678000	MONITOR CONTRACTORS MARKING	8,148.38	6,672.24	11,633.00	12,765.80	12,278.46	9,233.83	9,882.83	10,353.74	10,771.29	10,332.71	7,744.79	7,530.87	117,348
678001	MONITOR CONTR MARKING-COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
678950	MAINT: MISC GENERAL EQUIPMENT	2,480.10	1,884.90	3,970.02	2,451.86	3,532.55	1,724.06	2,969.99	4,057.46	2,895.65	3,628.75	2,914.09	3,714.35	36,224
921200	RENTAL EXP PARKING: WILL ST	-	-	-	-	-	-	-	-	-	-	-	-	-
921300	OFFICE SUPPLY & EXP- WILL ST	1,181.63	1,100.50	893.94	1,386.07	1,504.72	921.46	990.38	1,519.09	772.00	1,589.49	283.24	925.38	13,068
921310	OFFICE EXPENSE: WILL ST-GAS	1,324.90	1,556.84	895.67	964.54	489.76	259.93	196.10	157.50	185.24	260.08	486.32	1,065.22	7,842
921320	OFFICE EXPENSE: WILL ST-ELECT	4,266.39	4,003.11	3,526.49	3,082.51	2,365.25	1,922.26	2,624.48	2,710.63	2,363.04	2,109.12	2,867.68	3,495.76	35,337
921330	OFFICE EXPENSE: WILL ST-PHONE	3,678.35	3,766.17	3,377.26	3,302.24	3,353.27	3,522.44	3,444.96	3,474.77	3,488.84	3,465.41	3,224.00	3,467.40	41,565
926002	EMP BENEFIT-BOOTS,VAC,HOL-OPS	31,122.91	28,551.77	30,955.49	27,499.28	32,514.52	22,438.43	39,653.93	30,301.41	28,657.22	19,035.43	48,682.94	42,217.61	381,631
950120	MAINTENANCE: GARAGE	9,630.10	8,262.20	9,022.89	10,900.95	6,371.73	14,178.43	7,929.99	6,995.94	8,275.24	5,258.09	15,507.17	20,329.36	122,662

Pennichuck Water Works, Inc. Income Statement														
950130	MAINTENANCE: METER SHOP	-	-	-	-	-	-	-	-	-	-	232.80	-	233
		207,296.81	180,643.14	219,636.75	264,614.18	314,557.36	358,975.89	292,245.40	273,442.38	304,551.74	311,491.91	222,149.78	247,955.59	3,197,560.93
	Engineering Expense													
660001	ENGINEERING VEHICLES	474.25	130.26	1,028.88	288.35	601.55	1,744.54	3,904.72	207.15	2,820.22	768.66	195.43	726.28	12,890
660002	ENGINEERING - FUEL PURCHASED	1,487.82	1,372.44	1,419.47	1,647.81	2,127.64	1,903.43	1,767.90	1,840.74	1,703.05	1,854.07	1,969.44	1,291.47	20,385
660003	ENGINEERING-VEH REGISTRATION	-	-	-	168.00	-	-	-	-	4,319.80	-	-	-	4,488
660200	SALARIES & WAGES - ENGINEERING	118,416.20	92,269.85	96,081.03	101,798.84	113,107.80	105,677.73	102,986.86	101,871.55	94,975.12	107,323.28	92,528.24	80,852.16	1,207,889
662001	ENGINEERING DEPT: EXPENSE	158.75	1,398.30	2,328.18	1,129.39	2,633.13	3,378.84	5,215.07	5,330.42	7,987.76	19,727.03	11,121.78	45,561.24	105,970
		120,537.02	95,170.85	100,857.56	105,032.39	118,470.12	112,704.54	113,874.55	109,249.86	111,805.95	129,673.04	105,814.89	128,431.15	1,351,621.92
	Customer Accounts & Collection Expenses													
902000	CUSTOMER ORDS: COLLECTIONS	3,893.03	3,086.94	(6,979.97)	-	15.00	-	-	884.41	(899.41)	-	-	-	-
903000	CUSTOMER ORDS: COLLECTIONS	143.00	313.50	8,165.88	5,621.33	4,002.64	2,303.70	4,706.61	5,738.27	4,130.28	5,523.70	4,143.33	365.45	45,158
902001	METER READING	911.48	1,364.83	1,240.39	1,578.15	1,010.33	1,524.30	1,022.51	1,595.25	1,583.65	833.08	1,311.65	1,834.19	15,810
902002	WATER BAN: COMMUNITY SYSTEMS	-	-	-	-	-	-	-	-	-	-	-	-	-
902003	EMPLOY BENEF-BOOTS/VACA/HOL-CS	-	289.91	-	-	-	-	-	-	(289.91)	-	-	-	-
902004	SICK - CUST SERVICE - UNION	-	27.61	-	-	-	-	-	-	(27.61)	-	-	-	-
903004	SICK - CUST SERVICE - UNION	911.13	-	883.52	220.88	82.83	-	-	-	27.61	-	-	82.83	2,209
902010	CUST ORDS:COLLECTIONS-COM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
902011	METER READING: COMM SYSTEMS	-	-	531.75	93.78	-	-	-	-	-	-	-	-	626
902096	METER READING-EXCEPT: COMM SYS	-	-	77.00	16.50	22.00	115.50	-	-	-	-	-	-	231
902097	METER READING-TRANSF: COMM SYS	-	-	-	-	-	-	-	-	-	-	-	-	-
902098	METER READING: TRANSFERS	2,416.59	2,493.21	2,158.30	2,859.93	3,425.68	3,501.49	3,395.41	4,045.36	3,396.89	3,753.24	3,180.62	3,262.25	37,889
902099	METER READING: EXCEPTIONS	1,406.93	992.61	985.97	535.10	488.41	1,148.82	638.18	1,301.73	1,010.34	928.94	619.17	1,137.85	11,194
902100	BILLING & ACCOUNTING	-	-	-	-	-	-	-	3,500.00	(3,500.00)	-	-	-	-
903100	BILLING & ACCOUNTING	31,347.81	20,254.79	26,728.69	17,439.32	28,077.50	27,405.84	27,186.23	24,484.56	22,867.73	27,538.64	24,703.65	45,398.75	323,434
921140	COURIER & EXPRESS MAIL EXPENSE	-	-	130.22	-	-	28.60	-	-	31.37	62.34	-	-	253
930200	PUBLIC RELATIONS	-	3,418.61	479.15	-	742.48	541.37	29.34	55.00	0.50	840.00	1,519.60	2,105.50	9,732
902400	WATER BAN	-	-	-	-	-	-	-	-	-	-	-	-	-
920001	WAGES: REVENUE & CUSTOMER OPER	100,531.54	82,993.35	84,433.03	92,089.07	99,153.87	88,663.47	86,003.89	88,233.93	91,939.41	102,560.97	94,309.84	84,066.87	1,094,979
903003	EMPLOYEE BENEFITS:BOOTS/VACATION	984.03	61.65	79.07	389.97	1,153.83	465.11	696.82	264.15	606.00	517.62	716.42	561.30	6,496
904000	UNCOLLECTABLE ACCOUNTS	2,608.11	4,075.84	(2,248.22)	713.03	1,314.00	5,731.47	1,874.68	2,083.82	3,999.25	3,513.84	4,146.87	7,564.61	35,377
		145,153.65	119,372.85	116,664.78	121,557.06	139,488.57	131,429.67	125,553.67	132,186.48	124,876.10	146,072.37	134,651.15	146,379.60	1,583,385.95
	Administrative and General Expense													-
920000	SALARIES & WAGES - ADMIN	17,135.77	14,731.15	15,482.10	16,660.22	14,961.98	12,635.22	17,214.96	15,037.60	14,851.23	16,952.45	15,097.87	13,810.48	184,571
920001	WAGES: REVENUE & CUSTOMER OPER	-	-	-	-	-	-	-	-	-	-	-	-	-
920002	SALARIES & WAGES: ACCOUNTING	71,767.09	56,566.84	60,600.64	63,275.31	66,679.87	56,679.37	55,255.26	57,084.20	60,728.23	62,953.48	59,875.31	52,579.13	724,045
920003	SALARIES & WAGES: IS	-	-	-	-	-	-	-	-	-	-	-	-	-
920004	SALRIES & WAGES: PWS	14,777.31	10,451.15	12,582.88	10,878.99	14,034.17	12,351.05	12,406.49	10,760.32	10,199.29	12,949.03	12,911.87	11,257.67	145,560
920005	SALARIES & WAGES: PWS ADMIN	-	-	-	-	-	-	-	-	-	-	-	-	-
920100	OFFICERS SALARIES & WAGES	45,950.01	38,051.07	42,152.64	48,339.18	35,172.51	40,147.69	37,683.52	41,781.39	40,918.02	47,228.79	42,584.53	39,157.52	499,167
920200	OFFICER'S SALARIES TRXF OUT	-	-	-	-	-	-	-	-	-	-	-	-	-
921000	OFFICE SUPPLIES & EXPENSE	4,214.59	2,804.34	3,088.15	2,777.93	3,296.82	2,087.95	2,851.33	3,414.78	3,897.14	1,782.66	2,068.01	2,705.91	34,990
921001	TRANS/EXP MAIN OFFICE - VEH #1	-	-	-	-	-	-	-	-	-	-	-	-	-
921002	SENIOR MANAGEMENT VEHICLES	1,298.64	263.78	24.99	868.25	302.86	24.99	665.69	132.03	24.99	166.23	24.99	24.99	3,822
921003	SENIOR MGMT - FUEL PURCHASED	318.23	380.95	315.11	303.74	406.11	442.53	415.45	461.09	349.67	362.04	422.97	326.25	4,504
921004	SENIOR MGMT-VEH REGISTRATION	-	-	-	-	-	-	-	-	476.40	-	-	-	476
921130	OFFICE EQUIP: RENTAL/LEASE EXP	6,006.65	6,605.51	3,454.20	807.20	6,450.00	3,454.20	524.82	4,704.28	3,804.68	4,276.05	3,707.64	3,008.84	46,804
921131	VEHICLE LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-
921133	IT VEHICLE EXPENSE-FUEL	-	-	-	-	-	-	-	-	-	-	-	-	-

Pennichuck Water Works, Inc. Income Statement													
921134	IT VEHICLE EXPENSE-REGISTRATION	-	-	-	-	-	-	-	-	-	-	-	-
921132	IT VEHICLE EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-
921140	COURIER & EXPRESS MAIL EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-
921150	RENTAL EXPENSE: HECOP III	27,382.06	27,382.06	27,382.06	27,382.06	35,321.03	27,382.06	27,382.06	27,790.75	27,790.75	27,790.75	27,790.75	338,567
921160	OFFICE EXP: MANCHESTR ST-PHONE	-	-	-	-	-	-	-	-	-	-	-	-
921170	OFFICE EXPENSE: MANCH ST ELECT	3,590.19	3,315.13	3,190.09	3,712.05	3,532.20	3,949.30	4,842.60	4,580.58	4,185.57	3,460.94	3,400.35	44,960
922000	MISC EXP: TRNSF-CR (OVERHEAD)	(75,591.75)	(62,124.85)	(65,185.64)	(62,150.74)	(64,237.98)	(57,817.75)	(53,279.32)	(69,689.52)	(60,542.10)	(62,735.58)	(42,341.02)	(716,020)
922200	LABOR: OVERHEAD	(87,762.48)	(72,149.42)	(70,928.87)	(74,590.14)	(70,541.39)	(67,454.67)	(83,087.20)	(76,584.17)	(78,387.04)	(78,294.57)	(72,745.47)	(890,610)
923000	OUTSIDE SERVICES	18,590.54	21,702.56	34,256.98	29,088.19	21,844.80	22,354.29	2,924.42	36,589.62	13,865.81	11,933.54	38,839.04	269,938
924000	INSURANCE EXPENSE	43,975.92	49,622.97	46,820.27	19,421.27	46,749.01	46,820.27	46,820.27	46,820.34	47,611.93	46,986.94	47,141.31	535,611
926001	OFFICER'S LIFE INSURANCE	386.13	386.19	386.19	386.19	386.19	386.19	386.19	386.19	2,055.19	386.19	386.19	6,303
926100	SICKNESS & FUNERAL PAY	-	-	-	-	-	-	-	-	-	-	-	-
926200	PENSION- DB PLAN	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	110,420.17	279,576.13
926250	GROUP PENSION: 401K	20,819.43	20,639.00	26,078.35	21,738.18	27,805.82	16,900.27	27,239.50	26,572.61	21,257.07	21,349.08	26,784.89	278,105
926255	EARLY RETIREE HEALTH EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-
926260	POST-65 RETIREMENT HEALTH EXP	21,844.75	27,057.49	27,057.49	11,419.27	21,844.75	21,844.75	21,844.75	21,844.75	21,844.75	21,844.75	21,844.75	331,493
926300	EMPLOYEE SERVICE AWARDS	-	-	-	-	-	-	-	-	71.76	5,428.53	711.48	6,212
926400	GROUP HEALTH INSURANCE	157,487.10	149,805.27	147,708.67	150,216.58	135,421.05	152,905.68	143,254.88	125,574.40	143,844.78	147,219.89	150,554.16	1,717,301
926401	HEALTH INSURANCE:OPT OUT	-	-	-	-	-	13,017.25	-	-	-	-	-	25,675
926410	GROUP DENTAL	18,738.45	18,259.89	17,811.01	17,791.97	17,655.09	12,318.76	18,611.50	18,012.16	17,785.58	17,639.40	17,804.31	210,105
926420	GROUP LIFE/DISABILITY INSURANC	3,231.00	3,257.50	3,257.50	3,259.50	3,286.00	1,427.97	3,235.00	3,282.00	3,312.50	3,284.00	3,259.50	37,378
926440	EMPLOYEE BENEFITS/ SECTION 125	-	-	-	-	-	-	-	-	-	-	-	-
926500	MISC EMPLOYEE BENEFITS	270.16	-	1,526.28	(548.14)	629.20	292.83	224.25	526.21	323.25	745.67	489.79	4,897
926501	MISC EMPLOYEE BENEFITS-WELLNESS	-	98.68	-	8.44	2,730.47	(26.17)	(275.12)	520.00	150.00	(35.00)	100.89	3,812
926502	MISC EMPLOYEE BENEFITS-ACTIVITIES	-	-	1,619.00	(1,183.50)	(95.00)	788.96	135.00	918.29	-	-	900.00	5,308
926503	MISC EMPLOYEE BENEFITS-SAFETY	1,012.63	2,587.37	-	-	4,120.62	-	-	350.00	5,762.60	1,099.80	1,423.24	16,356
926505	EMPLOYEE RELATIONS	-	-	-	-	-	-	-	-	-	-	-	-
926600	TUITION REIMBURSEMENTS	-	4,181.00	2,860.99	2,994.70	1,091.25	1,144.48	3,010.25	5,761.78	-	1,965.38	-	23,010
926610	TRAINING EDUCATIONAL SEMINARS	3,081.33	(1,525.00)	3,173.90	3,271.41	11,257.48	3,100.06	3,751.42	2,163.86	2,788.73	15,361.55	11,956.18	60,664
926801	SUP BEN: SUP EXE RETIRE PLAN	-	-	10,339.00	-	-	30,587.00	-	-	6,177.00	-	-	26,727
928000	REGULATORY COMMISSION EXPENSE	10,144.00	10,144.00	10,144.00	10,144.00	10,144.00	10,144.00	10,144.00	5,810.00	7,977.00	10,489.67	10,489.67	116,264
930100	MEETINGS & CONVENTIONS	1,340.71	1,251.52	14,391.08	3,780.44	2,581.99	2,966.18	5,220.93	75.00	7,108.08	3,939.38	1,050.40	46,091
930101	MEMBERSHIPS	2,477.79	2,542.80	2,532.84	3,277.59	2,662.05	2,488.05	2,646.80	3,082.30	2,462.55	2,606.84	2,153.20	31,772
930102	LICENSING FEES	490.00	590.00	1,073.06	640.00	490.00	1,690.00	829.78	615.00	565.00	465.00	3,218.71	15,327
930200	PUBLIC RELATIONS	4,706.13	5,407.34	11,664.05	1,066.12	2,104.14	241.00	-	-	-	2,030.00	492.06	28,881
930300	MEALS	502.56	488.44	18.98	79.25	169.90	154.00	326.56	19.52	9.46	112.68	194.12	2,190
930400	MISCELLANEOUS GENERAL EXPENSE	-	210.00	-	1,240.00	0.01	(492.76)	-	-	(841.05)	480.59	294.17	891
930405	MISC GEN EXP: RECRUITMENT FEES	236.25	130.00	661.50	301.25	2,342.25	1,727.75	208.75	100.00	1,671.74	649.93	355.27	8,851
930410	CHARITABLE CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	-	-	-
950100	MAINTENANCE: OFFICE PROPERTY	-	100.00	-	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,000
950110	MAINTENANCE: MANCHESTER STREET	2,012.15	2,805.30	3,007.13	5,297.98	2,052.94	2,048.07	2,047.03	3,512.52	2,436.85	1,901.12	2,080.46	33,117
950200	MAINT: OFFICE FURNT & EQUIP	-	-	-	-	-	-	-	-	-	-	-	-
950300	MAINT: COMMUNICATION EQUIP	-	-	-	-	-	-	-	-	-	-	-	-
950400	MAINT: MISC GENERAL EQUIP	-	-	-	-	-	-	-	-	-	-	-	-
950500	MAINT: COMPUTER EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-
		450,853.51	456,440.20	508,966.79	432,474.91	473,172.36	489,230.99	425,981.99	432,180.01	440,853.39	470,585.16	505,363.95	5,758,314.34
	IS Expenses												
920003	SALARIES & WAGES: IS	46,754.67	39,261.65	41,310.44	41,854.95	44,048.23	38,011.83	37,154.17	38,835.42	39,053.63	44,513.01	39,467.72	487,394
921000	OFFICE SUPPLIES & EXPENSE	-	16.38	-	-	57.31	17.99	241.11	-	-	525.00	57.49	1,000

Pennichuck Water Works, Inc.														
Income Statement														
921132	IT VEHICLE EXPENSE	-	-	-	-	-	-	243.36	-	-	-	-	-	243.36
921133	IT VEHICLE EXPENSE-FUEL	-	-	-	73.80	33.16	-	81.51	-	36.50	28.50	40.00	-	293.97
921134	IT VEHICLE EXPENSE-REGISTRATION	-	-	-	-	-	-	-	-	-	-	-	-	-
921160	OFFICE EXP: MANCHESTR ST-PHONE	2,532.12	2,121.27	2,552.94	2,484.61	2,426.72	2,717.99	2,660.23	2,391.64	2,392.54	2,691.68	2,449.62	1,881.01	29,302.52
950300	MAINT: COMMUNICATION EQUIP	1,947.69	1,992.09	1,812.18	1,805.89	1,924.77	1,903.62	1,866.90	1,866.90	1,866.90	1,869.40	1,869.40	2,843.79	23,570.25
950500	MAINT: COMPUTER EQUIPMENT	42,353.27	48,304.64	47,596.34	46,647.56	56,773.74	46,881.65	44,429.65	45,444.67	39,780.22	47,905.54	54,876.01	69,316.64	590,310.25
		93,587.75	91,696.03	93,271.90	92,866.81	105,263.93	89,533.08	86,676.93	88,538.63	83,129.79	97,533.13	98,760.24	111,254.03	1,132,112.25
	Inter Div Management Fee													
930500	INTERCOMPANY MGMT FEE: PCP	17,984.00	17,538.00	22,095.00	17,676.00	19,062.00	17,928.00	18,232.00	18,927.00	19,604.00	19,098.00	18,246.00	17,670.00	224,060.00
930510	INTCO MGMT FEE:TSC/PWS/PAC/PEU	(253,162.00)	(209,763.00)	(416,076.00)	(300,822.00)	(297,502.00)	(267,885.00)	(269,936.00)	(266,238.00)	(263,177.00)	(286,845.00)	(276,580.00)	(293,544.00)	(3,401,530.00)
930520	INTERCO MGT:INSIDE GEN COUNSEL	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Operating Expenses	1,134,003.50	1,093,324.52	1,009,405.44	1,121,608.48	1,285,535.45	1,355,735.10	1,321,705.68	1,305,069.89	1,350,556.65	1,323,698.57	1,203,407.25	1,405,737.06	14,909,787.59
	Depreciation Expense													
403000	DEPRECIATION EXPENSE	497,225.92	495,992.65	496,708.11	494,509.75	495,402.33	496,580.91	496,581.91	544,178.38	502,453.80	501,929.65	510,069.66	595,868.97	6,127,502.00
406100	AMORT OF BON TERRAIN ACQ ADJ	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(849.62)	(10,195.62)
406101	AMORT OF SOUHEGAN WDS ACQ ADJ	(1,402.51)	(1,402.51)	(1,402.52)	(1,402.52)	(1,402.51)	(1,402.52)	(1,402.51)	(1,402.51)	(1,402.52)	(1,402.52)	(1,402.51)	(1,402.52)	(16,830.52)
		494,973.79	493,740.52	494,455.97	492,257.61	493,150.20	494,328.77	494,329.78	541,926.25	500,201.66	499,677.51	507,817.53	593,616.83	6,100,476.42
	Amortization Expense: CIAC													-
405300	AMORTIZATION EXPENSE: CIAC	(64,562.63)	(64,787.54)	(64,888.91)	(64,940.71)	(65,327.65)	(65,464.50)	(67,276.19)	(110,071.63)	(68,923.44)	(67,119.20)	(67,260.95)	(68,276.92)	(838,900.27)
		(64,562.63)	(64,787.54)	(64,888.91)	(64,940.71)	(65,327.65)	(65,464.50)	(67,276.19)	(110,071.63)	(68,923.44)	(67,119.20)	(67,260.95)	(68,276.92)	(838,900.27)
	Amortization Expense													-
407320	AMORT EXP - DEFERRED CHARGES	10,750.73	10,750.76	10,750.87	10,937.66	10,114.54	11,470.63	11,430.23	11,383.79	11,383.97	11,221.15	11,232.09	17,039.49	138,466.00
407100	AMORT: ACQUISITION PREMIUM	152,827.95	156,534.70	156,533.92	156,533.92	156,534.70	156,533.92	156,534.71	156,533.91	156,534.71	156,533.92	156,533.92	156,534.70	1,874,705.00
		163,578.68	167,285.46	167,284.79	167,471.58	166,649.24	168,004.55	167,964.94	167,917.70	167,918.68	167,755.07	167,766.01	173,574.19	2,013,170.89
		-	-	-	-	-	-	-	-	-	-	-	-	-
414000	GAIN FROM ARRA LOAN FORGIVNESS	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(5,273.67)	(63,284.00)
414100	GAIN ON DISP/UTIL PROP-PAPP ND	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
921161	RENT EXP-HECOP III FITUP ALLOW	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taxes Other than Income Tax													-
408110	LOCAL PROPERTY TAXES	328,145.34	328,145.34	328,145.37	332,699.04	375,529.39	354,153.73	354,153.74	354,153.74	354,232.75	352,425.44	261,271.74	325,068.15	4,048,124.00
408120	MEDICARE TAX EXPENSE	11,751.23	9,903.40	10,592.62	11,702.88	12,546.43	11,316.56	12,279.46	11,398.05	10,869.24	12,069.25	10,958.47	11,499.26	136,887.00
408121	FICA TAX EXPENSE	50,246.60	42,345.64	45,292.61	50,039.90	53,646.74	48,388.06	52,505.35	47,642.18	44,410.35	49,301.41	43,724.92	45,277.29	572,821.00
408122	FUTA TAX EXPENSE	3,578.17	556.24	79.44	42.49	149.73	140.58	136.33	39.86	-	62.71	77.97	1,463.65	6,327.00
408123	SUTA TAX EXPENSE - NH	3,934.00	2,337.72	948.03	306.05	211.94	198.95	181.29	(689.33)	18.66	59.64	69.39	1,284.99	8,861.00
408125	SUTA TAX EXPENSE - MASS	992.56	640.69	126.33	15.06	-	-	(8.12)	-	-	-	-	192.90	1,959.00
408130	NH BET TAXES	-	-	-	-	-	-	-	-	-	-	-	80,528.00	80,528.00
408126	EXCISE TAXES	-	-	-	-	-	-	232.75	-	-	-	-	-	232.75
		398,647.90	383,929.03	385,184.40	394,805.42	442,084.23	414,197.88	419,480.80	412,544.50	409,531.00	413,918.45	316,102.49	465,314.24	4,855,740.34
	Income Tax													-
409102	PROV/FED INC TAX/CURRENT	25,538.68	50,458.09	63,066.33	37,472.35	71,893.65	53,282.37	289,442.20	259,532.25	151,872.81	106,366.15	(9,860.48)	(285,967.40)	813,097.00
409113	PROVS FOR NH BUS PRFTS TAX CUR	10,431.50	20,610.04	25,759.99	13,328.12	28,560.13	21,166.71	114,982.46	103,100.56	60,332.29	42,254.51	(3,917.12)	(178,413.19)	258,196.00
409120	MASS EXERCISE TAX	-	-	-	-	-	-	-	-	-	-	-	-	-



PENNICHUCK CORPORATION

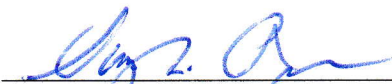
SECRETARY'S CERTIFICATE

I, Suzanne L. Ansara, do hereby certify that I am the duly elected Corporate Secretary of Pennichuck Corporation (the "Company"), a New Hampshire corporation, and that I am authorized to execute and deliver this Certificate on behalf of the Company. In that capacity, I do hereby further certify that:

1. The following resolution was adopted by the Board of Directors of the Company on April 24, 2020; and such resolution has not been altered, amended or repealed, and is in full force and effect, as of the date hereof:

Resolved: that the Board of Directors hereby authorizes the Chief Executive Officer of the Company to apply for funds and grants that become available due to the COVID-19 virus, to use for operations and payroll based upon needs related to the COVID-19 virus.

IN WITNESS WHEREOF, I have hereunto set my hand this 1st day of May, 2020.



Suzanne L. Ansara
Corporate Secretary

Paycheck Protection Program

PROMISSORY NOTE

SBA Loan #	
Date	
Loan Amount	
Interest Rate	1.00% fixed
Borrower	
Lender	

1. PROMISE TO PAY:

In return for the Loan, Borrower promises to pay to the order of Lender the principal amount referenced above, interest on the unpaid principal balance, and all other amounts required by this Note.

2. DEFINITIONS:

"CARES Act" means the Coronavirus Aid, Relief, and Economic Security Act enacted March 27, 2020.

"Loan" means the loan evidenced by this Note.

"Loan Documents" means the documents related to this loan signed by Borrower.

"Maturity Date" means two (2) years from the date of this Note.

"SBA" means the Small Business Administration, an Agency of the United States of America.

3. PAYMENT TERMS:

Maturity Date: Two years from the date of the Note.

Borrower must make all payments at the place Lender designates. The payment terms for this Note are:

The interest rate is 1.00% per year.

Borrower must pay monthly principal and interest payments on the outstanding principal balance of the Loan amortized over the term of the Loan, unless otherwise forgiven in whole or in part in accordance with the CARES Act as described below, beginning seven months from the month this Note is dated until the Maturity Date when the entire principal balance remaining unpaid, along with all accrued and unpaid interest, shall be due and payable in full. Payments of principal and interest must be made on such date as designated by the Lender in the months they are due.

Pursuant to the terms of the CARES Act and any implementing rules and regulations, the Borrower may apply for the Loan to be forgiven by the SBA in whole or in part beginning no sooner than seven (7) weeks from the date of the Note. Any Loan balance remaining following forgiveness by the SBA will be fully reamortized over the remaining term of the Loan. The

entire principal balance remaining unpaid, along with all accrued and unpaid interest, shall be due and payable on the Maturity Date.

Lender will apply each installment payment first to pay interest accrued to the day Lender receives the payment, then to bring principal current, then to pay any late fees, and will apply any remaining balance to reduce principal.

Loan Prepayment:

Notwithstanding any provision in this Note to the contrary:

Borrower may Prepay this Note. Borrower may prepay 20% or less of the unpaid principal balance at any time without notice. If Borrower prepays more than 20% and the Loan has been sold on the secondary market, Borrower must:

- a. Give Lender written notice;
- b. Pay all accrued interest; and
- c. If the prepayment is received less than 21 days from the date Lender receives the notice, pay an amount equal to 21 days' interest from the date lender receives the notice, less any interest accrued during the 21 days and paid under subparagraph b., above.

If Borrower does not prepay within 30 days from the date Lender receives the notice, Borrower must give Lender a new notice.

Late Charge: If a payment on this Note is more than 10 days late, Lender may charge Borrower a late fee of up to 5.00% of the unpaid portion of the regularly scheduled payment.

Additional Assurances. Borrower will from time to time execute and deliver to Lender such documents, and take or cause to be taken, all such other or further action, as Lender may request in order to effect and confirm or vest more securely in Lender all rights contemplated by this Note (including, without limitation, to correct clerical errors) or to comply with applicable statute or law.

Due Authorization. Borrower's execution, delivery of this Note and any related documents have been authorized by Borrower and do not conflict with, result in a violation of, or constitute a default under any provision of Borrower's organizing and governing documents and each individual signing this Note represents and warrants that they are duly authorized to execute this Note on behalf of Borrower.

Disbursement and Debit Authorization. Borrower hereby authorizes Lender to 1) disburse the proceeds of the Loan to any deposit account maintained by the Borrower with the Lender (the "Deposit Account") and 2) debit the Deposit Account to satisfy any payments payable to Lender on the date that any such amounts are due, and if any such date shall fall on a Saturday, Sunday or any legal holiday, then either on the first (1st) business day immediately preceding or the first (1st) business day immediately following any such payment due date until the Loan is paid in full.

Consent to Electronic Transaction; Transferable Record. Borrower explicitly consents to the electronic delivery and acceptance of the terms of the transaction evidenced by this Note. Borrower agrees that its present intent to be bound by this Note may be evidenced by electronically signed signature pages via digital transmission and is deemed to be valid execution and delivery as though an original ink signature. Borrower agrees that an electronic image of this Note (including signature pages) shall be valid and as effective as an original for all purposes as set forth in the Uniform Electronic Transactions Act, as

enacted in the governing jurisdiction ("UETA"), the Electronic Signatures in Global and National Commerce Act (the "E-SIGN ACT"), or both, as applicable. In addition, Borrower agrees that this Note will be an effective, enforceable and valid transferable record and may be created, authenticated, stored, transmitted and transferred in a manner consistent with and permitted by the transferable records sections of UETA or the E-SIGN ACT. Until such time (if any) as Lender may legally transfer this Note as permitted hereby, the single, authoritative copy of this transferable record will be held by Lender, as the person to which this transferable record was issued. All other reproductions of this Note are copies only and not permitted hereby to be transferred.

4. **DEFAULT:**

Borrower is in default under this Note if Borrower does not make a payment when due under this Note, or if Borrower:

- A. Fails to do anything required by this Note and other Loan Documents;
- B. Defaults on any other loan with Lender;
- C. Does not disclose, or anyone acting on their behalf does not disclose, any material fact to Lender or SBA;
- D. Makes, or anyone acting on their behalf makes, a materially false or misleading representation to Lender or SBA;
- E. Defaults on any loan or agreement with another creditor, if Lender believes the default may materially affect Borrower's ability to pay this Note;
- F. Fails to pay any taxes when due;
- G. Becomes the subject of a proceeding under any bankruptcy or insolvency law;
- H. Has a receiver or liquidator appointed for any part of their business or property;
- I. Makes an assignment for the benefit of creditors;
- J. Except as provided in the CARES Act, has any adverse change in financial condition or business operation that Lender believes may materially affect Borrower's ability to pay this Note;
- K. Reorganizes, merges, consolidates, or otherwise changes ownership or business structure without Lender's prior written consent; or
- L. Becomes the subject of a civil or criminal action that Lender believes may materially affect Borrower's ability to pay this Note.

5. **LENDER'S RIGHTS IF THERE IS A DEFAULT:**

Without notice or demand and without giving up any of its rights, Lender may:

- A. Require immediate payment of all amounts owing under this Note;
- B. Collect all amounts owing from any Borrower, or
- C. File suit and obtain judgment.

6. **WHEN FEDERAL LAW APPLIES:**

When SBA is the holder, this Note will be interpreted and enforced under federal law, including SBA regulations. Lender or SBA may use state or local procedures for filing papers, recording documents, giving notice, foreclosing liens, and other purposes. By using such procedures, SBA does not waive any federal immunity from state or local control, penalty, tax, or liability. As to this Note, Borrower may not claim or assert against SBA any local or state law to deny any obligation, defeat any claim of SBA, or preempt federal law.

7. **SUCCESSORS, AND ASSIGNS:**

Under this Note, Borrower includes its successors, and Lender includes its successors and assigns.

8. GENERAL PROVISIONS:

- A. All individuals and entities signing this Note are jointly and severally liable.
- B. Borrower waives all suretyship defenses.
- C. Borrower must sign all documents necessary at any time to comply with the Loan Documents.
- D. Lender may exercise any of its rights separately or together, as many times and in any order it chooses. Lender may delay or forgo enforcing any of its rights without giving up any of them.
- E. Borrower may not use an oral statement of Lender or SBA to contradict or alter the written terms of this Note.
- F. If any part of this Note is unenforceable, all other parts remain in effect.
- G. To the extent allowed by law, Borrower waives all demands and notices in connection with this Note, including presentment, demand, protest, and notice of dishonor.

9. BORROWER'S NAME(S) AND SIGNATURE(S):

By signing below, each individual or entity becomes obligated under this Note as Borrower.

Draft